KEDIA ADVISORY

DAILY SPICES REPORT

09 November 2026

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Market Snapshot

DAILY SPICES REPORT | 09 NOVEMBER 2026

KEDIA ADVISORY

NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	28,374.00	28,590.00	28,200.00	28,348.00	1.15
TURMERIC	16-Apr-2027	27,850.00	28,148.00	27,850.00	27,926.00	2.07
JEERA	20-Nov-2026	27,755.00	27,760.00	27,595.00	27,620.00	0.25
JEERA	18-Dec-2026	28,180.00	28,220.00	28,035.00	28,085.00	0.29
DHANIYA	18-Dec-2026	16,620.00	16,852.00	16,408.00	16,690.00	1.15
DHANIYA	20-Jan-2027	16,476.00	16,678.00	16,024.00	16,374.00	0.71

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	27,181.10	0.01
Jeera	जोधपुर	26,500.00	-0.56
Dhaniya	गोंडल	16,277.95	0.45
Dhaniya	कोटा	16,364.40	-1.96
Turmeric (Unpolished)	निजामाबाद	23,698.55	-0.20
Turmeric (Farmer Polish...	निजामाबाद	24,954.10	-0.11

Currency Market Update

Currency	Country	Rates
USDINR	India	94.13
USDCNY	China	6.6752
USDBDT	Bangladesh	124.5500
USDHKD	Hongkong	7.8407
USDMYR	Malaysia	4.0590
USDAED	UAE	3.6725
EURUSD	Europe	1.1156

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	1.15	1.26	Fresh Buying
TURMERIC	16-Apr-2027	2.07	1.98	Fresh Buying
JEERA	20-Nov-2026	0.25	-3.84	Short Covering
JEERA	18-Dec-2026	0.29	1.29	Fresh Buying
DHANIYA	18-Dec-2026	1.15	3.48	Fresh Buying
DHANIYA	20-Jan-2027	0.71	3.92	Fresh Buying

NCDEX SPREAD MATRIX (FAR - NEAR)

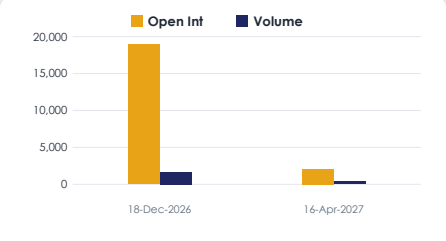
TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-422	-2,536
Apr-27	-	-	-2,114
May-27	-	-	-

JEERA	Nov-26	Dec-26	Jan-27
Nov-26	-	465	855
Dec-26	-	-	390
Jan-27	-	-	-

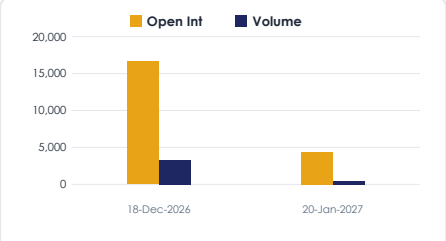
DHANIYA	Dec-26	Jan-27	Apr-27
Dec-26	-	-316	-2,636
Jan-27	-	-	-2,320
Apr-27	-	-	-

OI & VOLUME CHART

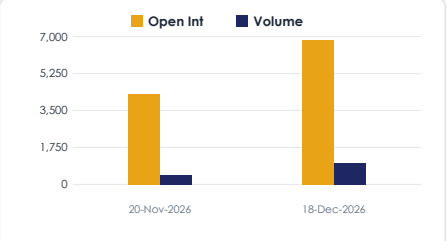
Turmeric



Dhaniya



Jeera



Technical Snapshot



Technical View

BUY JEERA NOV @ 27400 SL BELOW 27100 TGT 28000. NCDEX

Observations

Jeera trading range for the day is 27490-27820.

Jeera gained amid rising export demand and tightening global as well as domestic supplies.

Concerns over weather conditions and limited water supply due to the El Niño phenomenon are adding to the upward price pressure in jeera.

With Syrian supplies remaining minimum, demand for Indian cumin seed is higher.

In Unjha, a major spot market, the price ended at 27181.1 Rupees gained by 0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	27,620.00	27,820	27,720	27,660	27,560	27,490
JEERA	18-Dec-2026	28,085.00	28,300	28,190	28,110	28,010	27,930

Technical Snapshot



Technical View

BUY DHANIYA DEC @ 16500 SL BELOW 16300 TGT 17000. NCDEX

Observations

Dhaniya trading range for the day is 16210-17090.

Dhaniya gained on short covering after prices dropped as adequate soil moisture and cooler night temperatures across key belts.

Processing units and bulk masala manufacturers scaled back purchases, citing expensive physical quotes.

The seasonal dispatch peak seen ahead of Diwali and regional festivities has tapered off.

In Gondal, a major spot market, the price ended at 16277.95 Rupees gained by 0.45 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	16,690.00	17,090	16,890	16,650	16,450	16,210
DHANIYA	20-Jan-2027	16,374.00	17,010	16,690	16,360	16,040	15,700

Technical Snapshot



Technical View

BUY TURMERIC DEC @ 28000 SL BELOW 27700 TGT 28600. NCDEX

Observations

Turmeric trading range for the day is 27990-28770.

Turmeric prices rallied due to prevailing tight pipeline supplies and lower overall acreage estimates.

Overseas inquiries from key destinations in Bangladesh, the Middle East, and Southeast Asia slowed down temporarily as buyers waited for price stability.

Physical trade sentiment across Nizamabad, Sangli, and Erode turned slightly cautious, with traders noting that physical off-take thinned out at current price quotes.

In Nizamabad, a major spot market, the price ended at 24954.1 Rupees dropped by 0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	28,348.00	28,770	28,560	28,380	28,170	27,990
TURMERIC	16-Apr-2027	27,926.00	28,270	28,100	27,970	27,800	27,680

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